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**ZERO2IPO HOLDINGS INC.**

**清科創業控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1945)**

## **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This announcement is made by Zero2IPO Holdings Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Group. Unless otherwise defined, capitalized terms used herein shall have the same meaning as those defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of the Company announces that TechStar Acquisition Corporation (“**TechStar**”), a special purpose acquisition company (“**SPAC**”) incorporated in the Cayman Islands with limited liability, has applied to the Stock Exchange for its approval of the listing of, and permission to deal in, the class A ordinary shares and the warrants of TechStar to be issued to professional investors only on the Main Board of the Stock Exchange. The Company’s wholly owned subsidiary, Zero2IPO Capital Limited (清科資本有限公司), is a promoter of TechStar and a joint sponsor for the listing of TechStar.

## **INFORMATION OF TECHSTAR AND THE GROUP**

TechStar is a SPAC established for the purpose of effecting a business combination with one or more businesses (the “**De-SPAC Transaction**”) in accordance with Chapter 18B of the Listing Rules. While TechStar may pursue a business combination target in any business, industry or geographical region, TechStar intends to focus its efforts on identifying high-growth targets of the De-SPAC Transaction in the “new economy” sector, including but not limited to innovative technology, advanced manufacturing, healthcare, life science, culture and entertainment, consumer and new retail, green energy and climate actions industries. TechStar is not presently engaged in any activities and prior to the completion of the De-SPAC Transaction, TechStar will not engage in any operations other than the selection, structuring and completion of the De-SPAC Transaction.

The promoters of TechStar are CNCB (Hong Kong) Capital Limited (信銀(香港)資本有限公司), Zero2IPO Consulting Group Co., Ltd. (清科管理顧問集團有限公司), Zero2IPO Capital Limited (清科資本有限公司), Mr. LI Zhu (李竹), Mr. NI Zhengdong (倪正東) (the Company’s chairman, executive director and chief executive officer) and Mr. LAU Wai Kit (劉偉傑).

The Group is an integrated service platform for the equity investment industry, which mainly provides data, marketing, investment banking and training services to participants in the equity investment industry. The Group offers a broad range of online and offline services for all participants in the equity investment industry, including investors, entrepreneurs, growth enterprises and government agencies. Zero2IPO Capital Limited is an indirectly wholly-owned subsidiary of the Company, which is licensed to conduct Type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.**

By order of the Board  
**Zero2IPO Holdings Inc.**  
**NI Zhengdong**  
*Chairman and Chief Executive Officer*

Beijing, the PRC, June 27, 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. HUANG Xubin, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.*

\* *For identification purpose only*