

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ZERO2IPO HOLDINGS INC.

清科創業控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1945)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE SHARE BUY-BACK

This is a voluntary announcement made by Zero2IPO Holdings Inc. (the “**Company**”) to inform the shareholders and potential investors with information in relation to the progress of the share buy-back of the Company.

Reference is made to the announcement of the Company dated October 25, 2021 (the “**Announcement**”) in relation to the Company’s intention to exercise its powers under the Repurchase Mandate to repurchase up to 30,600,000 shares (the “**Shares**”) of the Company and the announcement of the Company dated February 18, 2022 in relation to the information in relation to the progress of the share buy-back of the Company. Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, as at the date of this announcement, the Company has repurchased an aggregate of 4,966,400 Shares (the “**Share Repurchase**”) since the date of the Announcement, representing approximately 1.62% of the number of total issued Shares of the Company as at the date of the 2021 AGM, and the Company has cancelled an aggregate of 3,466,400 Shares since the date of the Announcement. The Shares repurchased but not cancelled will be cancelled in due course.

The Share Repurchase reflects the Company’s confidence in its business outlook and prospects. The Board believes that the current financial resources of the Company allows it to implement the Share Repurchase while maintaining a solid financial position. Based on market conditions, the Company may make further share repurchases in compliance with the applicable laws and regulations.

Shareholders and potential investors should note that the exercise of the Repurchase Mandate will be subject to market conditions and will be at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchases of Shares or whether the Company will make any repurchases. Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Zero2IPO Holdings Inc.
Chairman and Chief Executive Officer
NI Zhengdong

Beijing, the PRC, May 10, 2022

As at the date of this announcement, the Board of Directors of the Company comprises Mr. NI Zhengdong, Ms. FU Xinghua and Ms. ZHANG Yanyan as executive Directors, Mr. KUNG Hung Ka as non-executive Director, and Mr. XU Shaochun, Mr. ZHANG Min and Ms. YU Bin as independent non-executive Directors.

** For identification purpose only.*